

ORDINANCE NO. 09042018-02

APPROVING THE TAX ROLLS AND LEVYING AN AD VALOREM TAX FOR THE SUPPORT OF THE CITY GOVERNMENT OF THE CITY OF POTEET AND FOR THE SCHEDULED REPAYMENT OF DEBT, ALL SAID TAXES BEING LEVIED FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019.

WHEREAS, Local Government Code authorizes the City of Poteet City Council the authority to levy an ad valorem tax on real property within the territorial limits of the City; and

WHEREAS, the Chief Appraiser, Atascosa Appraisal District has prepared tax roll and this year's adjusted tax base for the City of Poteet is in the amount of \$1.10 excluding exemptions; and

WHEREAS, all provisions of the Truth in Taxation Laws of the State of Texas concerning the computation of the tax rate, the establishment of the proposed tax rate, and the posting of required notices therefor have been duly met in good faith;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF POTEET, TEXAS:

1. That the aforesaid tax rolls for the City of Poteet, Texas showing all certified property located within the City on the first day of January 2018, be and the same, are hereby confirmed and approved.
2. That there be and is hereby levied for general purposes and to pay the interest and maturing principal on the bonded indebtedness of the City of Poteet, Texas, beginning January 1, 2018, and ending December 31, 2018, on all real, personal and mixed property held, owned or situated in the City of Poteet, Texas, an **ad valorem tax rate of \$1.10** on every One Hundred Dollars (\$100) of the assessed value, and said tax being so levied and apportioned to the specific purpose herein set forth :
 - a. For the maintenance and operation of the general government (General Fund) 0.6808 on every One Hundred Dollars (\$100); and
 - b. For the general obligation debt service (Debt Service Fund) 0.4192 on every One Hundred Dollars (\$100).
3. All moneys collected under this ordinance for the specific items therein named, shall be and the same are hereby appropriated and set apart for the specific purpose indicated in each item and the Assessor and Collector of Taxes shall keep these accounts so as to readily and distinctly show the amount collected, the amounts expended and the amount on hand at any time, belonging to such funds. It is hereby made the duty of the Atascosa County Tax Assessor and Collector to deliver a statement at the time of depositing any money, showing from what source such taxes were received and to what account (General Fund or General Debt Service Fund) the funds were deposited.
4. That the money produced by the tax aforesaid shall be deposited as specified by the Ordinances of the City.
5. That this ordinance shall take effect and be in force from and after its passage.

PASSED AND APPROVED THIS 4TH DAY OF SEPTEMBER 2018.

ATTEST:


ALBERT E. TREVINO
MAYOR


ABIGAYLE FRAUTSCHI
CITY SECRETARY